

Exam. Code : 304302

Subject Code : 5199

**P.G. Dip. in Business Management Semester-II**  
**BUSINESS AND LABOUR LAWS**

**Paper-PGDBM-203**

Time Allowed—3 Hours]

[Maximum Marks—50

- Note :** (1) Attempt any **FIVE** questions from Section-A.  
(2) Attempt any **TWO** questions from Section-B and Section-C.

**SECTION-A**

1. Answer the following :

- (i) Acceptance
- (ii) Undue Influence
- (iii) Misrepresentation
- (iv) Partnership by holding out
- (v) Lock-out
- (vi) Worker
- (vii) Strike
- (viii) Objects of Minimum Wages Act, 1948.

5×2=10

### SECTION-B

2. "All contracts are agreements but all agreements are not contracts." Explain.
3. "To form a valid contract, there must be a meeting of the minds of the parties." Explain and illustrate this statement.
4. Explain the Doctrine of Caveat Emptor and state exceptions to it.
5. Define partnership. What are the essential elements of partnership ? 2×10=20

### SECTION-C

6. Discuss in brief provisions of Factories Act, 1948 regarding safety and welfare of workers
7. What authorities have been set up under the Industrial Disputes Act for the investigation and settlement of industrial disputes ?
8. Explain the procedure for appointment of inspectors under the Factories Act, 1948. What are their duties and powers ?
9. Discuss the provisions relating to appointment and power of inspectors under the Payment of Wages Act, 1948. 2×10=20